



Wynnstay Properties PLC - WSP Board and Functional Changes
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WYNNSTAY PROPERTIES PLC

("Wynnstay" or the "Company")

Board and Functional Changes

19 September 2019

Wynnstay announces the following changes to its Board of Directors and its finance and company secretarial functions.

Toby J.C. Parker, the Company's Finance Director and Company Secretary, has advised Wynnstay of his wish to retire from the Company and that, following discussions, he has today resigned as a Director and as Company Secretary of Wynnstay with effect from 30 September 2019. Thereafter, he will continue to be available as a consultant to the Company until 30 October 2019 in order to effect a smooth handover to his successors.

Philip Collins, Chairman of Wynnstay, said:

"Toby's twelve years with Wynnstay have witnessed great changes in our property portfolio and substantial growth in value for shareholders. I would like to express my thanks to him for his contribution over that period."

The Board has decided to implement a number of changes to the finance and company secretarial functions of Wynnstay following Toby Parker's retirement. This will ensure that the Company continues to have an efficient structure and appropriate skills and resources for the size and nature of its business.

The Board has appointed The FD Centre Limited, a specialist provider of part-time Finance Director services to small and medium-sized businesses ("SME"), from 1 October 2019. Wynnstay will be working directly with Alan Palmer B.Bus.Sc., a Chartered Accountant and a Principal at The FD Centre Limited. Mr. Palmer has extensive experience of the commercial property sector, with former senior roles in finance, treasury and corporate finance in quoted property companies. He now pursues a portfolio career in finance and advisory roles for a number of SME businesses.

The Board has appointed Susan Wallace FCIS as its Company Secretary from 1 October 2019. Susan Wallace is a Chartered Secretary and a founding partner of Bruce Wallace Associates Limited, a specialist provider of company secretarial and compliance services to SME businesses and quoted companies, which will provide her services to the Company.

Both Mr. Palmer and Ms. Wallace will report directly to the Company's Board of Directors to ensure an effective and dynamic management framework that will continue to deliver growth in long-term shareholder value.

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